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### Useful Websites

For more information about our services go to:

[www.abacuswillwriters.com](http://www.abacuswillwriters.com)

For information about the election go to:

[http://news.bbc.co.uk/1/hi/uk\\_politics/election\\_2010/default.stm](http://news.bbc.co.uk/1/hi/uk_politics/election_2010/default.stm)

### For Information on the

**Labour Party go to:**

<http://www2.labour.org.uk/>

**Conservative Party go to:**

<http://www.conservatives.com/>

**Liberal Democratic Party go to:**

<http://www.libdems.org.uk/>

### For help with the elections go to:

<http://www.guardian.co.uk/politics/manifestos-2010>

<http://www.guardian.co.uk/politics/blog/2010/apr/22/leaders-debate-live-blog>

<http://www.telegraph.co.uk/finance/financetopics/budget/>

<http://news.sky.com/skynews/politics>

**Don't forget to watch our TV programmes on Saturdays at 4pm on Sunrise TV Sky 830 &**

**Sundays at 11am on Venus TV Sky 805 and 1pm on Prime TV Sky 792 to find out why you need to write a will....**

### Election Special

With the general election around the corner we need to be aware which political party has our best interests at heart in terms of Tax and the way we plan for the future. Below are the key items in the three main party's policies and how they will affect us and the way we plan for the future.

#### Liberal Democrats Tax Policies

- Raising the threshold at which people start paying income tax to £10,000
- Freeing 3.6 million low earners and pensions from income tax completely
- Restricting Tax Credits
- Restoring the link between the basic state pension and earnings
- Introducing a Mansion Tax for properties worth over £2 million
- Giving tax relief on pensions only at the basic rate
- Taxing capital gains at the same rates as income
- Replacing Air Passenger Duty with a per-plane duty
- Closing loopholes that unfairly benefit the wealthy and polluters
- Reforming local taxation, including looking into scrapping the Council Tax



According to the Liberal Democrats leader Nick Clegg they are the only party offering "real change" in the General election. Speaking about the Conservative party's change to their political broadcast Mr Clegg said "Over the last few weeks, he has changed his policies, he has changed his ad agency and last night he changed his election broadcast, but that doesn't mean he can change Britain."

Mr Clegg has refused to comment on who he might co-operate with in a hung Parliament or discuss about tactical voting urging the electorate to "vote with your hearts"

Polls released put the Lib Dems in second place, with backing between 28% and 31%, against Conservatives scoring 32%-33% and Labour 26%-28%, in what now appears to be a true three-horse race.

### For Help with Tax go to:

<http://www.hmrc.gov.uk/inheritance/index.htm>

[http://www.direct.gov.uk/en/MoneyTaxAndBenefits/Taxes/BeginnersGuideToTax/inheritanceTaxEstatesAndTrusts/dg\\_10010868](http://www.direct.gov.uk/en/MoneyTaxAndBenefits/Taxes/BeginnersGuideToTax/inheritanceTaxEstatesAndTrusts/dg_10010868)

<http://www.thisismoney.co.uk/inheritance>

### For latest news on the election go to:

<http://www.guardian.co.uk/commentisfree/2010/apr/26/labour-liberal-democrat-deal>

[http://news.bbc.co.uk/1/hi/uk\\_politics/election\\_2010/8643676.stm](http://news.bbc.co.uk/1/hi/uk_politics/election_2010/8643676.stm)

<http://www.telegraph.co.uk/news/election-2010/7631588/General-Election-2010-businesses-concerned-by-risk-of-hung-Parliament.html>

[http://news.bbc.co.uk/1/hi/uk\\_politics/election\\_2010/8644187.stm](http://news.bbc.co.uk/1/hi/uk_politics/election_2010/8644187.stm)

<http://www.dailyrecord.co.uk/news/politics-news/election/election-2010-news/2010/04/26/election-2010-lib-dem-leader-nick-clegg-hits-out-at-desperate-snp-over-salmond-s-debate-threat-to-bbc-86908-22213528/>

[http://news.bbc.co.uk/1/hi/uk\\_politics/election\\_2010/8515961.stm#subject=key&col1=conservative&col2=labour&col3=libdem](http://news.bbc.co.uk/1/hi/uk_politics/election_2010/8515961.stm#subject=key&col1=conservative&col2=labour&col3=libdem)

<http://news.bbc.co.uk/1/shared/election2010/liveevent/>

<http://news.bbc.co.uk/1/shared/election2010/results/>

[http://news.bbc.co.uk/1/hi/uk\\_politics/election\\_2010/parties\\_and\\_issues/default.stm](http://news.bbc.co.uk/1/hi/uk_politics/election_2010/parties_and_issues/default.stm)

## Labour

Labour promised not to raise the basic, higher and new top rates of tax during the next Parliament, as part of a plan to keep to “fair tax increases” while tackling the deficit.

The party also said it would not extend the application of VAT to food, children’s clothes, books, newspapers and public transport fares, as this would hurt families on lower incomes.

### Labour’s specific Tax Policies:

- A new Toddler Tax Credit of £4 a week from 2012
- No stamp duty for first-time buyers on all house purchases below £250,000 for two years, paid for by a five per cent rate on homes worth more than £1 million
- More help for parents to balance work and family life, with a ‘Father’s Month’ of flexible paid leave
- Link between the Basic State Pension and earnings re-established from 2012
- Help people to build up savings through new Personal Pension Accounts.
- More help for parents to balance work and family life, with a ‘Father’s Month’ of flexible paid leave.
- The right to request flexible working for older workers, with an end to default retirement at 65, enabling more people to decide for themselves how long they choose to keep working.
- A new National Care Service to ensure free care in the home for those with the greatest care needs and a cap on the costs of residential care so that everyone’s homes and savings are protected from care charges after two years in a care home.
- A re-established link between the Basic State Pension and earnings from 2012; and help for ten million
- People to build up savings through new Personal Pension Accounts.

Mr Gordon Brown has told activists that only a Labour government could deliver fairness to all. He said “If you believe in fairness you need to fight for it, get out and fight and fight and fight again, not for our party’s future but fight for our country’s future. Fairness is in our DNA, fairness is in the British people’s DNA. We are fighting an election for the British people. Let’s fight it and let’s win it.”

## Conservative

The manifesto does not rule out increases in Vat, income tax or National Insurance and fails to spell out the full detail of Tory plans for public spending. The document makes few firm pledges on tax – other than the promise not to increase National Insurance for lower paid workers next year. Nor does it set out firm spending plans for the next five years. The Tories promise to cut the deficit further and faster than Labour, and the Institute for Fiscal Studies said the party would “likely need to announce further



## Sponsorship

We are currently sponsors of the:

### **The Global, Peace & Unity Event**

On the 23<sup>rd</sup> and 24<sup>th</sup> October 2010 at the ExCel Centre, London

<http://www.theglobalunity.com/>

### **The Young Muslim Writers awards due to take place May 26<sup>th</sup> 2010**

<http://muslimwritersawards.org.uk/>

Tehsin Aslam is also on the board of the Office of Public Guardianship (OPG)

<http://www.publicguardian.gov.uk/>

## Weekly Schedule

### **Saturdays at:**

4pm on Sunrise TV sky channel 830

### **Sundays at:**

11am on Venus TV Sky channel 805 &

1pm on Prime TV Sky Channel 792

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tax raising measures”.

## Conservative Tax Policies include:

- Raising the Inheritance Tax threshold to £1 million
- Raising the stamp duty threshold to £250,000 for first-time buyers
- Cutting corporation tax
- Cutting employer National Insurance contributions for first ten employees of new businesses
- Floor under landfill tax until 2020
- Reform Air Passenger Duty
- Only millionaires will pay Inheritance Tax. Over 4 million households are in Gordon Brown's Inheritance Tax trap. The Inheritance Tax threshold will be raised to £1 million, taking the family home out of Inheritance Tax altogether for the vast majority of people. We will pay for this by a levy on non-domicile.
- Recognise marriage in the tax system. To make Britain the most family friendly country in Europe. One member of an eligible couple will be able to transfer £750 of their tax free personal allowance to their partner in order to reduce their partner's income tax bill.
- The 50p tax rate. We do not regard the new 50p tax rate as a permanent feature of the tax system, but we will not abolish it for the rich while at the same time asking many of our public sector workers to accept a pay freeze.
- Stop Labour's jobs tax for employers. Labour plan to raise Employers' NICs by 1 per cent for every business paying anyone over £5,700. This is a tax on jobs that will undermine the recovery. We will raise the secondary threshold at which employers start paying NICs by £21 a week, saving employers up to £150 for every person they employ relative to Labour's plans. This will reduce the cost of Labour's tax rise on employers by more than half.

