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Useful Websites

For more information about our services go to:

www.abacuswillwriters.com

For information on the coalition go to:

http://news.bbc.co.uk/1/hi/uk_politics/default.stm

For Information on the

Conservative Party go to:

<http://www.conservatives.com/>

Liberal Democratic Party go to:

<http://www.libdems.org.uk/>

For Help with Tax go to:

<http://www.hmrc.gov.uk/inheritancetax/index.htm>

http://www.direct.gov.uk/en/MoneyTaxAndBenefits/Taxes/BeginnersGuideToTax/inheritanceTaxEstatesAndTrusts/dg_10010868

<http://www.thisismoney.co.uk/inheritance>

Sponsorship

We are currently sponsors of the:

The Global, Peace & Unity

Don't forget to watch our TV programmes on Saturdays at 4pm on Sunrise TV Sky 830 &

Sundays at 11am on Venus TV Sky 805 and 1pm on Prime TV Sky 792 to find out why you need to write a will....

Parliament Special

It was announced just after 7pm on Tuesday evening that after three years as Prime Minister Gordon Brown was resigning from the post. With this saw the arrival of David Cameron at Buckingham Palace to be appointed by the Queen as Prime Minister and Nick Clegg as deputy Prime Minister forming a coalition government between the Conservatives and the Liberal Democratic Party. This is the first Coalition government since 1974 for many people this is the first time that they are seeing a hung parliament in Britain.



After 5 days of waiting we now are able to see the policies which both parties have agreed on as they are slowly being released to the public. With uncertainty within the markets and how the new coalition could effect the way in which we plan for the future. The policies which the Conservative-Liberal democratic government have set for the country needs to help in reducing the £163bn deficit the country is in as well as allow families to plan for inheritance tax and other taxes which family members may face in the new government.

Details of the Lib-Con alliance is as followed:

- Deal to run for five years
 - Accelerated reduction of £163bn deficit, including planned £6bn cuts this year
 - Independent commission into breaking up the big banks
 - Financial Services Authority set for a reprieve
 - Rise in capital gains tax rates for non-business assets
 - Substantial increase in personal income tax allowances
- No mansion tax; Tory inheritance tax cuts shelved
- Scrapping of employers' NI contribution rise; employee component will rise
- Conservative plans for immigration cap approved
- Referendum on the alternative vote
- Married tax allowances could go ahead
- Commitment not to seek to join euro
- Reduction in child trust funds and child tax credits
- Enhanced compensation for equitable life policy holders
- Delay on plans to raise inheritance tax thresholds to £1m
- Plans to take low earners out of the tax system
- Commission to review the long term affordability of public sector pensions



Event

On the 23rd and 24th October 2010 at the ExCel Centre, London

<http://www.theglobalunity.com/>

The Young Muslim Writers awards due to take place May 26th 2010

<http://muslimwritersawards.org.uk/>

Tehsin Aslam is also on the board of the Office of Public Guardianship (OPG)

<http://www.publicguardian.gov.uk/>

Weekly Schedule

Saturdays at:

4pm on Sunrise TV sky channel 830

Sundays at:

11am on Venus TV Sky channel 805 &

1pm on Prime TV Sky Channel 792

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- Restore the link between the state pension and earnings from April 2011
- Default retirement age to be phased out
- Review to examine when the state pension age will rise to 66
- Benefits to be conditional on willingness to work

Inheritance Tax 2010

With the new Conservative-Liberal government sees changes to the way how we would plan for the future. With the Tories originally wanting to increase Inheritance tax to £1m per person before the coalition with the Lib Dems this has now been altered to suit both parties seeing the £1m inheritance tax threshold being scrapped. This is one of the first major policies which the Conservatives had set up but has now had to revert back to please both parties. This will now see IHT freeze at £325,000 per person instead of the planned rise the conservatives had planned for in their government.

Although Inheritance Tax will be freezing there will be a substantial increase to the income tax personal allowance from April 2011 which will be funded with the savings which the Tories had found to prevent the national insurance rise next year, although this will now be going ahead by the coalition. This will also see Capital gains tax rising affecting second home owners and stock market investors which could see workers possible losing out from rises in national insurance. With the coalitions plan to lower the deficit this could lead to further tax rises such as VAT increases.

With the inheritance tax being frozen at £325,000 and different taxes being raised we need to start planning for the future and taking advantage of the various different IHT reliefs available. To get some information about tax planning in the new coalition government contact us at 0845 025 0111 or alternatively email info@abacuswillwriters.com

Young Muslim Writers Award

Just under two weeks to go until it's the Young Muslim Writers award, as you know we'll be sponsoring the event and look forward to meeting all the talented writers there are. It is an amazing opportunity for us as a company to give back to the community and see first hand the talent that our young people have. We'll be keeping you up-to-date with what is going on and which award we will be sponsoring in the 8-16year old category.

For daily up dates follow us on twitter on <http://twitter.com/willwritersco>

